Rayat Shikshan Sanstha's

Annasaheb Awate College, Manchar, Pune.

Department of Commerce

2021 - 2022

Class :- T. Y. B. COM.(Sem. –V) **Subject :-** Advanced Accounting - I

Topic :- Final Accounts of Banking Companies **Subject Teacher :-** Dr. Ughade S. S.

Problem No. 2

The Trial Balance of Janseva Bank Ltd., Mumbai as on 31st March, 2021.

Trial Balance as on 31st March, 2021

Particulars	Debit Rs.	Credit Rs.
Equity Share capital of Rs. 100 each	-	8,00,000
General Expenses	48,000	-
Current Accounts	-	40,40,000
Interest Paid	46,000	-
Reserve Fund	-	2,00,000
Fixed Deposits	-	25,60,000
Saving Bank Account	-	4,00,000
Cash in Hand	70,000	-
Interest received	-	3,20,000
Loan, Cash Credit, Overdrafts	41,20,000	-
Depreciation on premises	54,000	-
Premises	8,62,000	-
Silver	64,000	-
Bad Debts	16,000	-
Cash with R. B. I.	4,00,000	-
Cash with Other Bank	2,06,000	-
Gold	78,000	-
Money at Call and Short Notice	2,00,000	-
Profit & Loss A/c (01-04-2020)	-	2,40,000
Discount received	-	60,000
Commission	-	10,000
Dividend Paid	60,000	-
Investment in Shares	18,80,000	-
Bills Discounted and Purchased	5,26,000	-
Recurring Deposits	-	40,000
Govt. Bonds	40,000	-
Total	**86,70,000**	**86,70,000**

Additional Information :

1) Rebate on bills discounted Rs. 24,000.

2) Interest accrued on Investment was Rs. 20,000.

3) Provide Rs. 40,000 for Taxation.

4) Provide for Bad and Doubtful Debts is required amounting to Rs. 20,000.

5) Bills for collection Rs. 1,60,000.

Prepare Profit & Loss A/c and Balance Sheet as on 31st March, 2021 as per the Banking Regulation Act with Schedules.